

## Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 06518 232002Z

21

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /033 W

----- 107281

R 231950Z OCT 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 5547

LIMITED OFFICIAL USE PANAMA 6518

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: OPIC POLITICAL RISK INVESTMENT INSURANCE:

TEXASGULF, INC.

REF: OPIC MEMO OF SEPT. 15, 1975 (525-76-080 PANAMA)

FOR OPIC

STATEMENTS ABOUT NATURE AND PURPOSE OF THE PROPOSED INVESTMENT IN TEXASGULF'S LETTER OF SEPT. 8 (REQUEST FOR REGISTRATION FOR POLITICAL RISK INVESTMENT INSURANCE) ARE CORRECT, ACCORDING TO EMBASSY'S INFORMATION. PORPOSED INVESTMENT IS FOR WHAT IS GENERALLY REFERRED TO AS CERRO COLORADO COPPER PROJECT, WHICH IS EXPECTED TO ENTAIL TOTAL INVESTMENT OF \$700 TO 800 MILLION AND PROVIDE CONSIDERABLE BENEFITS TO PANAMA'S ECONOMY. AN AGREEMENT BETWEEN TEXASGULF AND PANAMA REGARDING TERMS OF THEIR COLLABORATION IS EXPECTED SHORTLY (SEE PANAMA A-159 OF SEPT. 30, 1975, AND PANAMA A-130 OF AUG. 4, 1975, FOR ADDITIONAL BACKGROUND).  
JORDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, MINING INDUSTRY, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PANAMA06518  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750369-0880  
**From:** PANAMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751024/aaaaaviz.tel  
**Line Count:** 48  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 SEP 2003 by greeneet>; APPROVED <20 OCT 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC POLITICAL RISK INVESTMENT INSURANCE: TEXASGULF, INC.  
**TAGS:** EINV, EMIN, PN, OPIC, TEXASGULF INC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006